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MINISTRY OF COMMERCE

PUBLIC NOTICE

IMPORT TRADE CONTROL

*New Delhi, the 26th May 1950.*SUBJECT—*Import of Newsprint.*

No. 12-I.T.C.(P.N.)/50.—Licences issued in the period January-June 1950 for the import of Newsprint from any country in the Soft Currency Area, will be deemed to be valid for imports from the U.K., Norway, Sweden, Finland, Austria and Yugoslavia and not only from the country named in the licence. Licences need not be submitted to the Licensing Authorities for amendment in this behalf; the Customs Authorities and the Exchange Control Authorities will accept these licences as valid for imports from any mentioned as above.

2. It is to be understood, however, that the normal Exchange Control Regulations will apply according to which, as a rule, letters of credit can be opened only in Sterling or in the Currency of the country of origin of the goods.

R. J. PRINGLE, Joint Secy.

